

NORTHERN UTILITIES, INC  
 NEW HAMPSHIRE DIVISION  
 CGA/REFUND INTEREST CALCULATION FOR SUMMER PERIOD  
 November 1, 2008 to October 31, 2009

		<u>Beg of Mo. Balance</u>	<u>(Over)Under Collection</u>	<u>End of Mo. Balance</u>	<u>Average Balance</u>	<u>Interest Rate</u>	<u>Annual Interest Amount</u>	<u>Monthly Balance W/ Interest</u>
May-08	(act)	(\$688,600)		(\$688,600)	(\$688,600)	6.00%	(\$3,443)	(\$692,042)
Jun-08	(act)	(\$692,042)		(\$692,042)	(\$692,042)	6.00%	(\$3,460)	(\$695,502)
Jul-08	(act)	(\$695,502)		(\$695,502)	(\$695,502)	5.00%	(\$2,898)	(\$698,400)
Aug-08	(fcst)	(\$698,400)		(\$698,400)	(\$698,400)	5.00%	(\$2,910)	(\$701,310)
Sep-08	(fcst)	(\$701,310)		(\$701,310)	(\$701,310)	5.00%	(\$2,922)	(\$704,232)
Oct-08	(fcst)	(\$704,232)		(\$704,232)	(\$704,232)	5.00%	(\$2,934)	(\$707,166)
Nov-08	(fcst)	(\$707,166)	(\$748,956)	(\$1,456,122)	(\$1,081,644)	5.00%	(\$4,507)	(\$1,460,629)
Dec-08	(fcst)	(\$1,460,629)	(\$133,826)	(\$1,594,455)	(\$1,527,542)	5.00%	(\$6,365)	(\$1,600,820)
Jan-09	(fcst)	(\$1,600,820)	\$1,688,129	\$87,309	(\$756,755)	5.00%	(\$3,153)	\$84,156
Feb-09	(fcst)	\$84,156	\$425,766	\$509,922	\$297,039	5.00%	\$1,238	\$511,160
Mar-09	(fcst)	\$511,160	(\$603,341)	(\$92,181)	\$209,490	5.00%	\$873	(\$91,308)
Apr-09	(fcst)	(\$91,308)	(\$917,585)	(\$1,008,893)	(\$550,100)	5.00%	(\$2,292)	(\$1,011,185)
			\$ (289,813)				\$ (14,206)	
								(\$1,011,185)
								WC \$90,666
								BD \$213,262
								Prod & Stor \$686,673
								CRC (\$71,068)
								Refunds \$0
								Misc OH \$93,036
								\$1,383